

## OAH TREASURER'S REPORT

Jay Goodgold

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I am pleased to report that the OAH is on target to have another balanced budget for the June 2014 Fiscal Year (FY) and our projections for the 2015 FY also have the organization's budget balanced. Over the last several years, we have been focusing on our core mission with an emphasis on enhancing our outreach to the membership while at the same time mitigating the expenses involved in our operations. We have recently completed a major redesign of our data base operations that will allow us better access to our membership and enhance our overall communication efforts on a more real time basis. This effort will result in lower future costs to the OAH. Please review the more detailed comments by President Alan Kraut and Executive Director Kathy Finley for more details on some of our initiatives.

We are projecting revenues of \$2.87 million in 2014 FY and a 1.7% increase to \$3.02 million for 2015 FY. *The Journal of American History* remains our main focus and we are devoting the financial resources to maintain its preeminent leadership in the field. Our relationship with Oxford University Press, now entering its third year, is an important vehicle to expand our presence both domestically and internationally. Oxford's worldwide reach is a valuable asset for the *JAH* as it allows us to focus on our strengths and use the broad marketing capabilities that Oxford can employ. We are working very closely with Oxford in all areas of distribution and support.

After a very lengthy, detailed, and thorough analysis we are proceeding on the creation of our magazine, *The American Historian*. As this is our first publication that will be produced both in print and digital format from the start, we want to strive for the best content and design while keeping our expenses on track. We have had excellent support from our board, membership, staff, and supporters of the OAH to allow us to inaugurate the magazine without altering our balanced budget projections. We intend to maintain this discipline as the magazine begins its publication.

Our National Parks Service (NPS) and Distinguished Lectureship programs remain very active and vital to our mission. Our close working relationship with the NPS has allowed us to expand the number of projects we have with them, and we are expecting this to continue into the 2015 FY with an increase in our revenues. Despite the loss of the Teaching American History grants, the lectureship program has maintained its visibility and thanks to our membership we are seeing a resumed increase in our revenues back to the 2013 levels. We very much thank our colleagues for continuing to support the OAH through the Distinguished Lectureship Program.

Our annual meeting this year in Atlanta is off to an excellent start. Due to the fine work of our Bloomington staff, we are seeing an increased level of early registration and an improved level of support from many of the publishers and sponsors. For next year's annual meeting in St. Louis, we are projecting a flat trend line for revenues and expenses despite the need to pay an additional \$25,000 for the use of the convention center. As noted earlier, with the implementation of our new database we hope to use the system more effectively to expand our communication during the annual meeting without added costs.

Our two-year-old Career Center effort remains an important element of our service to our membership. With a full-time Director of Membership at the OAH we will be able to devote more resources to help expand the number of listings and organizations that will see our site as a productive and less judicious way to reach potential employees.

Overall, we are pleased with the manner in which the OAH is handling its financial planning and outlook. I would like to thank the staff of the OAH for their continuing focus on our mission and keeping our budget in line with our financial projections.